

Success Stories: Wells Fargo

Wells Fargo Retirement Services Invests in Application Quality to Cut Costs and Prepare for Economic Turnaround

“When it comes to IT, there is no smarter investment during this downturn than an investment in application quality”

Gene Baker, VP of Application Development and Chief Architect *WySTAR*

Client Profile

Wells Fargo's Retirement Services business unit is one of the country's largest retirement services companies with over USD 100 Billion in assets.

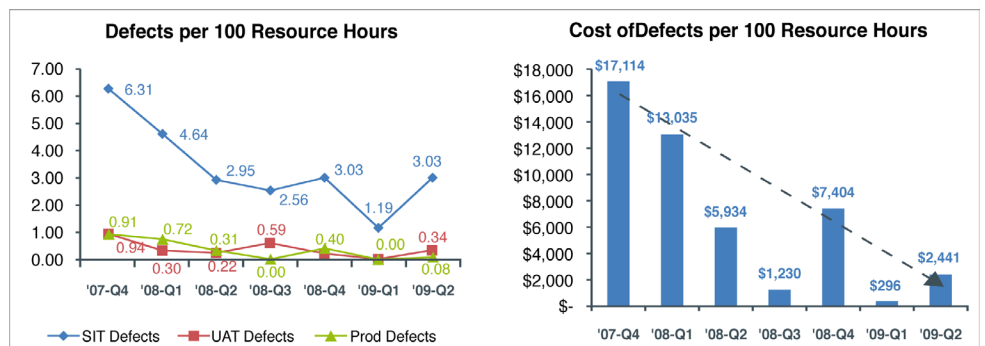
Business Situation

The business unit had grown through multiple M&A situations over the last few years, the core of the business having been acquired by several organizations. Their technology stack has grown very complex with multiple technologies added over the last 15 years. This is further complicated by the fast changing business, systems from multiple mergers and acquisitions, and ever increasing regulatory and compliance requirements. To top it all off, there is significant pressure to cut costs down and deliver more to keep business competitive.

Solution

In order to support the strategic objectives of using technology to differentiate from competition while controlling costs, the client's IT organization has invested in CAST Application Intelligence Platform (AIP) to:

- Be a world class organization delivering high quality applications repeatedly on-time and on-budget
- Maximize the business impact of internal resources and technology productivity of outsourced labor
- Work with best-of-breed systems integrators to leverage external expertise and empower them to be successful by delivering higher quality products
- Gain visibility into existing assets and consolidate core technologies to reduce maintenance costs
- Mitigate risks and reduce costs by building quality into customer-facing products



Questions?

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